



Phone : 91-80-2242 8962
Fax : 91-80-2660 5292
E-mail : pasari@bgl.vsnl.net.in

Pasari Spinning Mills Limited

Regd. Office : # 746/10, 7th Cross, 12th Main Road, Hanumanthanagar, Bangalore-560 019, INDIA

Declaration of the Results of Postal Ballot

Pursuant to Section 293(1)(a) of the Companies act, 1956 read with Section 192A of the Companies act, 1956 and the Companies (passing of the resolution by postal ballot) Rules, 2001, approval of the Members of the Company was sought by means of Postal Ballot vide Notice dispatched on 1st October, 2011 for Transfer of part or whole of the factory assets located at KIADB Industrial Area

Based on the Scrutinizer's Report dated 7th November, 2011, the Managing Director has declared the Results of Postal Ballot as under:

Description	No. of Ballot Forms	No. of Shares
Total number of ballot forms with notice dispatched to members	8,438	1,38,00,000
Total number of ballot forms received	117	77,90,395
Number of invalid ballot forms	13	1,52,019
Number of valid ballot forms	104	76,38,376
Votes in favour of the Resolution	93	75,87,026
Votes against the Resolution	11	51,350
Percentage of votes in favour of the Resolution		99.33%

Accordingly, the Managing Director has declared Ordinary Resolution as set out in the Notice dispatched on 1st October, 2011, to be passed by shareholders with overwhelming majority.



Date: 7th November, 2011
Place: Bangalore

Tarun Kumar Gupta
Managing Director