



Pasari Spinning Mills Limited

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Date: 16th May 2019

Statement of Audited Standalone Financial Results for the Quarter Ended and Year Ended 31st March 2019

(Rs in Lakhs)

Sl No	PARTICULARS	Quarter ended			Year ended	
		3 months ended on 31st March 2019 (Unaudited)	3 months ended on 31st December 2018 (Unaudited)	3 months ended on 31st March 2018 (Unaudited)	Year ended 31st March 2019 (Audited)	Year ended 31st March 2018 (Audited)
1	Income	-	-	-	-	-
	(a) Net Sales/Income from operations	17.56	15.72	30.41	64.54	72.01
	(b) Other operating Income	17.56	15.72	30.41	64.54	72.01
	Total income (a+b)					
2	Expenses	-	-	-	-	-
	(a) Consumption of Raw Materials	-	-	-	-	-
	(b) Purchase of Traded Goods	-	-	-	-	-
	(c) Employee benefit Expenses	4.74	4.03	4.62	17.14	20.30
	(d) Finance Costs	2.51	2.51	2.51	10.04	10.04
	(e) Depreciation and Amortisation Expenses	2.24	3.50	4.92	12.01	11.82
	(f) Other Expenses	9.49	10.04	12.05	39.19	42.16
	(g) Total Expenses	8.07	5.68	18.36	25.35	29.85
3	Profit / Loss (-) from operations before Exceptional Items (1-2)	-	-	-	-	-
4	Exceptional Items	8.07	5.68	18.36	25.35	29.85
5	Profit / Loss (-) before Extraordinary Items (3-4)	-	-	-	-	-
6	Extraordinary Items	8.07	5.68	18.36	25.35	29.85
7	Profit / Loss (-) before Tax (5-6)	-	-	-	-	-
8	Tax Expenses	-	-	-	-	-
	a) Current Tax	-	-	-	-0.90	-
	b) Tax Relating to Earlier Years	-	-	-	2.08	2.02
	c) Deferred Tax	8.07	5.68	18.36	26.53	31.87
9	Profit / Loss (-) for the period from Continuing Operations (7-8)	-	-	-	-	-
10	Profit / Loss (-) for the period from Discontinuing Operations	-	-	-	-	-
11	Tax Expenses for Discontinued Operations	-	-	-	-	-
12	Profit / Loss (-) from Discontinued operation (after Tax) (10-11)	-	-	-	-	-
13	Net Profit / Loss (-) for the period (9+12)	8.07	5.68	18.36	26.53	31.87
14	Other Comprehensive Income	-	-	-	-	-
	a) Items that will not be reclassified to Profit or Loss (-)	-	-	-	-	-
	b) Tax impacts on above	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
15	Total Comprehensive Income (Comprising Profit / Loss (-) after Tax and other Comprehensive Income after Tax for the period)	-	-	-	-1,241.91	-1,268.44
16	Reserve excluding Revaluation Reserves	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00
17	Paid up Equity Share Capital (Face Value per Share Rs. 10)					
18	Earning per Share (for Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share)					
	Basic	0.05	0.04	0.13	0.19	0.23
	Diluted					
19	Earning per Share (for Discontinuing operation)(Rs.) (Nominal Value Rs. 10 per Share)					
	Basic					
	Diluted					
20	Earning per Share (for Discontinuing & Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share)					
	Basic	0.05	0.04	0.13	0.19	0.23
	Diluted					





Pasari Spinning Mills Limited

- 1) The Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their Meeting held on 16th May, 2019
- 2) The Company does not have more than one reportable segment in Terms of IAS-108 hence segment wise reporting is not applicable.
- 3) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and the policies to the extent applicable.
- 4) The figures for the previous periods have been regrouped / rearranged / restated, wherever necessary.
- 5) The figures for the last quarter ended 31st March, 2019 and the balancing figures between audited figures in respect of the year ended 31st March, 2019 and published year to date figures upto 31st December, 2018.
- 6) There were no extraordinary items during the quarter ended on 31st March, 2019.
- 7) The Statutory Auditors have expressed an unmodified observations on the aforesaid results.

Place : Bangalore

Date : 16-05-2019

By order of the Board
For Pasari Spinning Mills Limited

K K Gupta
Managing Director
DIN : 00003880





Pasari Spinning Mills Limited

Statement of Assests and Liabilities

PARTICULARS	31st March, 2019	31st March, 2018	31st March, 2017
	Rs.	Rs.	Rs.
	Audited	Audited	Audited
A Assets			
1 Non-current assets			
Property, plant and equipment	6,310	2,39,621	4,72,932
Investment properties	72,86,216	80,57,287	88,28,358
Financial assets			
(i) Loans	-	-	-
(ii) Other financial assets	4,52,627	3,85,721	4,04,440
Deferred tax assets	399,79,384	397,71,000	395,68,199
Other non-current assets	87,99,523	82,23,400	79,15,834
Total non-current assets	565,24,060	566,77,029	571,89,763
2 Current assets			
Inventories	-	-	-
Financial assets			
(i) Investments	10,33,988	40,876	2,15,915
(ii) Trade receivables	-	-	3,879
(iii) Cash and cash equivalents	4,58,052	49,928	88,630
Other current assets	-	-	-
Total current assets	14,92,040	90,804	3,08,424
Total assets (1+2)	580,16,100	567,67,833	574,98,187
B Equity and Liabilities			
1 Equity			
Equity share capital	1380,00,000	1380,00,000	1380,00,000
Other equity			
(i) Reserves and surplus	-1241,91,105	-1268,43,605	-1300,31,000
(ii) Other reserves	-	-	-
Total equity	138,08,895	111,56,395	79,69,000
2 Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	337,28,170	371,13,587	354,14,762
(ii) Other financial liabilities	-	-	-
Other non-current liabilities	-	-	25,00,000
Provisions	-	-	-
Total non-current liabilities	337,28,170	371,13,587	379,14,762
Current liabilities			
Financial liabilities			
(i) Trade payables	-	-	-
(ii) Borrowings	49,77,371	47,77,371	47,77,371
(ii) Other financial liabilities	53,41,773	36,38,223	59,55,162
Provisions	-	-	-
Current tax liabilities	-	-	-
Other current liabilities	1,59,891	82,257	8,81,892
Total current liabilities	104,79,035	84,97,851	116,14,425
Total liabilities	442,07,205	456,11,438	495,29,187
Total equity and liabilities (1+2)	580,16,100	567,67,833	574,98,187

Place : Bangalore

Date : 16-05-2019

By order of the Board
For Pasari Spinning Mills Limited

K K GUPTA

Managing Director

DIN : 00003880

